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OLLIE FARNSWORTE TRUST INDENTURE

This Indenture of Trust dated this 29th day of September, 1947 is executed by and between Daniel Construction Company, a corporation organized and existing under the laws of the State of South Carolina, hereinafter referred to as the "Corporation", and Charles E. Daniel, R. Hugh Daniel, Mrs. Homozel Mickel Daniel, and Mrs. Martha Cobb Daniel, hereinafter referred to as the "Trustees",

WITNESSETH THAT:

WHEREAS, the Corporation is desirous of establishing a centralized Foundation and charitable trust to receive contributions from the Corporation (and from other donors who may from time to time wish to avail themselves of the facilities and trust obligations provided by this agreement), and to disburse said contributions, together with any increments thereon, for general religious, charitable, scientific, literary or educational purposes; and

WHEREAS, the Trustees named above are willing to undertake the duties and responsibilities incident to administering the Foundation created hereby, and have agreed to hold, use and disburse all such contributions and the increment thereon only for religious, charitable, scientific, literary or educational purposes;

NOW, THEREFORE,

In consideration of the premises and the mutual covenants contained herein, this Foundation and charitable trust is hereby created and established on the following terms and conditions:

NAME 1.

The name of this Foundation shall be The Daniel Foundation.

2. CONTRIBUTIONS

Coincident with the execution of this agreement, the Corporation has paid to the Trustees the sum of _Twelve Thousand